(b) if so, the details thereof;

(c) whether the short listed consortia had submitted any detailed terms of reference; and

(d) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL): (a) and (b) Yes, Sir. The Committee on Merger of Air India and Indian Airlines constituted by Air India Board has short-listed three consortia led by M/s. AT Kearney Ltd., M/s. Accenture India Pvt. Ltd. and M/s. ICICI Securities Ltd. for consideration for appointment as Consultant. However, final selection of the consortia is yet to be made by the Committee.

(c) No, Sir.

(d) Does not arise.

Disinvestment of Government stake in Air India and Indian

80. SHRI C. RAMACHANDRAIAH: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Government have decided to disinvest a portion of its equity in Air India and Indian;

(b) if so, the amount of equity in both airlines proposed to be disinvested;

(c) by when these are likely to be disinvested; and

(d) the profit/loss position of these airlines during 2004-2005 and first quarter of 2005-2006?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL): (a) No, Sir.

(b) and (c) Do not arise.

(d) The net profit/loss of Air India and Indian during 2004-2005 are Rs. 96.36 crores and Rs. 65.61 crores respectively. Air India had a net loss (estimated) of Rs. 61.44 crores during the first quarter of 2005-06 as against a revised estimate of a profit of Rs. 9.68 crores for the entire year. Indian has earned a proift of Rs. 28.45 crores during the first quarter of 2005-06.